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PRESS RELEASE

OVHcloud prepares for IPO to accelerate its growth

- *As the leading European cloud provider, OVHcloud is well positioned to capitalize on the hypergrowth cloud market*
- *OVHcloud intends to strengthen its position as the trusted European cloud champion and continue to meet the growing demand for sovereign and trusted cloud solutions*
- *OVHcloud plans to be listed on Euronext Paris*

Roubaix, June 14, 2021 – OVHcloud, the leading European cloud provider with a global footprint, is preparing for an initial public offering (IPO) on Euronext Paris with a goal of accelerating its growth.

Founded by Octave Klaba in 1999 and led by its CEO Michel Paulin, OVHcloud provides 1.6 million SMB, large and tech enterprises, as well as the public sector in over 140 countries with a comprehensive suite of solutions covering private, public and web cloud, leveraging its global network of over 30 data centers, hosting 400,000 servers across 4 continents.

Since its inception, OVHcloud operates a vertically integrated model, providing full control over the value chain and allowing it to combine market-leading performance, price predictability, full flexibility and scalability. With its original strategy to design and manufacture its own servers, OVHcloud is a pioneer in sustainable cloud, with a steady track-record of innovation in eco-friendly technology.

Leveraging European values in a hypergrowth market

Building on more than 20 years of operational and commercial success, OVHcloud is preparing for a new stage of growth acceleration in a large and rapidly expanding addressable cloud market driven by a profound and structural digital transformation of all human activities. With more than 2,400 employees, an ecosystem in excess of 350 partners, and leading R&D and innovation capabilities, OVHcloud aims to strengthen its position as the only pure-play, scaled European cloud champion, and to further expand its global footprint on other continents.

OVHcloud plans to develop innovative offerings enabling it to further address the needs of enterprise and international customers, while continuing to provide industry-leading solutions to capture the growing demand for hybrid¹ and multi-cloud². OVHcloud is also strongly positioned to address the surging demand from private and public entities for secure and sovereign cloud solutions, through its open-source, reversible and interoperable offering.

¹ Combining public and private cloud and in-house IT resources

² Combining multiple cloud service providers

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Since its creation, OVHcloud has promoted a sustainable innovation strategy, with the development of environmentally responsible technologies such as patented water-based server cooling, introduced as early as 2003, or the application of circular economy practices with the reconditioning of servers. OVHcloud is committed to achieving carbon neutrality on its operations by 2025 and reaching a net zero emissions target by 2030.

Accelerating profitable growth at scale

OVHcloud has a proven track record of strong and steady profitable growth, with revenues growing at an average annual rate of over 20% in the last 10 years. In FY2020³, OVHcloud revenues reached €632 million and current EBITDA was €255 million. OVHcloud also successfully pursued its international expansion strategy, with sales outside France representing circa. 50% of total sales in 2020.

OVHcloud is ready to kick-start a new phase of accelerated growth and has decided to prepare for the Company's IPO on Euronext Paris, subject to market conditions and obtaining the approval of the *Autorité des marchés financiers* of the offering documents. The Klabá family will retain a majority stake in OVHcloud following the planned IPO.

The operation should enable OVHcloud to accelerate its growth trajectory, deploy strengthened commercial services based on technological solutions tailored to additional cloud usages, and consolidate its leadership position in Europe while continuing to expand in the Americas and Asia.

About OVHcloud

OVHcloud is a global player and the leading European cloud provider operating 400,000 servers within over 30 data centers across 4 continents. For more than 20 years, OVHcloud has been leveraging an integrated model that provides full control of our value chain, from designing its servers to managing its data centers through to orchestrating its fiber-optic network. This unique approach enables OVHcloud to cover, independently, the full spectrum of use cases for its 1.6 million customers across 140 countries. OVHcloud now offers customers latest-generation solutions that combine high performance, predictable pricing and full data sovereignty to support their unfettered growth. <https://corporate.ovhcloud.com/en/>

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³ Fiscal year ending August 31, 2020, IFRS management accounts

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